GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:507
ANSWERED ON:10.04.2017
Revenue of Petroleum Companies
Premachandran Shri N.K.;Roy Prof. Saugata

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the total revenue of petroleum companies due to the reduction of crude oil price during the last two years and the current year, company-wise;
(b) the details of the revenue generated from various petroleum products including cooking gas during the last three years; and
(c) whether the Government proposes to enact a legislation to control and regulate the price hike of petroleum products and cooking gas and if so, the details thereof along with the steps taken/being taken by the Government in this regard?

Answer

MINISTER OF STATE (I/C) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)
(a) to (c): A statement is laid on the Table of the House.
Statement referred to in reply to parts (a) to (c) of the Lok Sabha Starred Question No. 507 asked by Prof. Saugata Roy and Shri N.K. Premachandran to be answered on 10th April, 2017 regarding "Revenue of Petroleum Companies".
(a) & (b): The Turnover of the Public Sector Oil Marketing Companies (OMCs) i.e. Indian Oil Corporation Limited (IOCL), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL) since 2013-14 is given as under:-
(Rs. Crore)

Particulars	2013-14	2014-15	2015-16	2016-17 (April −December 2016)
Turnover				
IOCL	4,72,177	4,36,390	3,49,321	3,18,092
HPCL	2,23,037	2,06,380	1,79,281	1,54,821
BPCL	2,59,933	2,37,905	1,89,098	1,75,880

Source: Petroleum Planning And Analysis Cell
(c): Pricing of petroleum products, except Subsidized Domestic LPG and PDS Kerosene, is deregulated and Public Sector OMCs take appropriate decision on pricing of these products in line with their international prices and other market conditions. The Government continues to modulate the effective price to consumer for Subsidized Domestic LPG and Retail Selling Price (RSP) of PDS Kerosene.
x-x-x-x-x